



Approved by "FINCA" UCO CJSC Management Board

Resolution № 1/2012 as of 17.01.2012

The new conditions of Group Lending came into force on February 01, 2012

The loans are provided in AMD on the below stated conditions

N	Condition	Currency/description	Amount
	Loan amount (minimum and maximum)*	AMD	57 000 – 1 710 000
	Loan period (maximum and minimum)	months	3-18
	Loan interest (annual)	Calculated on loan amount outstanding	21-24 %
	Disbursement fee, in case the loan is received via banks, or cash disbursement fee, in case the loan is disbursed from Creditors cash desk.	AMD	2 – 3 %
	Loan monthly service fee (including VAT)	AMD	0,69 – 0,99 %
	Loan repayment	a) each month b) grace period, within which principal amount is not charged	b) 1-3 months
	Interest repayment	Each month	
	An amount charged from the client in case the latter fully pays of the loan prematurely.	a) interest as of the date of repayment, and monthly service fee for current month and 2% interest against outstanding amount, if the client immediately receives another FINCA loan. b) interest and monthly service fee for current and following	



		two months, if the client does not immediately receive another FINCA loan.	
	Penalty calculated for passdue loans	Daily penalty calculated for the amount subject to payment, however not paid (including loan principal amount, interest, monthly service fee). The penalties are not calculated after 30 days of the calculation.	1 %
	Security	Group guarantee	

*Note: No minimum sum of loan for Start-up loans