

Important Information for Clients

1. The loans are provided in AMD and USD both in cash and non-cash.
2. The loan interest is accrued on the balance of principal amount of the loan.
3. Both the principle and interest amount of the loans disbursed in USD can be repaid in USD.
4. At loan disbursement, the borrower should pay loan disbursement/encashment fees and also service fee (in case of some loan products) in the amount and in accordance with the terms, established by "FINCA" UCO CJSC (see "Lending terms and conditions" document placed in each loan product page).
5. Monthly repayments are made in equal portions, except for repayments made in grace period and/or for those, which imply seasonal (flexible) repayment schedule.
6. The loans' interest, service fee and other terms can be changed by the "FINCA" UCO CJSC Management Team decision, about which the clients should be notified at all territorial subdivisions of "FINCA" UCO CJSC, through posting the announcement in a visible place, as well as through booklets which define the loan product terms and through the FINCA's website.
7. As a security for the loans should serve collateral and/or a guarantee. The circulating assets, equipment, domestic animals, vehicles, real estate, other movable and immovable property can serve as a collateral.
8. The Borrower is liable for his/her loan obligations also by his/her personal property (house, apartment, vehicle, salary, etc.), in case the collateral is not sufficient for complete and proper fulfillment of the Borrower's obligations against "FINCA" UCO CJSC.
9. In case of the failure to fulfill obligations in the deadlines set out by the borrower's repayment schedule, the Borrower shall pay the lender a penalty in the amount of 0.13% of the unpaid loan amount for each overdue day and in the amount of 0.13% of the unpaid interest amount for each overdue day. In case of breaking the deadlines of paying the loan amount (breach), prescribed by the repayment schedule of the loan contract, the calculation of the loan annual interest rate prescribed by the loan contract with respect to the overdue loan amount is stopped and from the day of the breach till the actual repayment day of the overdue loan amount subject to repayment, an annual interest rate in the amount of 24(twenty-four) percent starts being accrued. In case of existence of overdue liabilities on the loan and interests from the borrower's side and insufficiency of the paid amounts, liabilities are paid in the following sequence, first are paid the expenses of the lender spent on fulfillment of liabilities, then service fees and accrued penalties, interests, and loan amount.
10. The Borrower and Guarantor are equally liable for the fulfillment of the credit

obligations against “FINCA” UCO CJSC by their property (house, vehicle, salary and other property). The personal property of the Borrower and/or the Guarantor may be confiscated (seized), prescribed by Law, in case the Borrower fails to make the repayment of the loan amount, accrued interest and service fee in a timely manner.

11. In case of the failure to make the repayments of the loan principle amount, accrued interest and service fee properly and in a timely manner, the corresponding information about the Borrower and Guarantor will be registered in “ACRA” Credit Bureau.

12. The client is entitled to prematurely repay the loan amount fully or partially without paying penalty (except for the "Business Partner" loan) by repaying the prescribed service and other fees, interests and loan as of the repayment date.

13. The company makes the decision regarding the loan application within 1-14 days depending on the loan product and informs the applicant about the decision within maximum of 2 days.

14. In order to receive the loan, the following documents approved by “FINCA” UCO CJSC Management Team should be submitted:

- valid passports, social security cards and marriage certificates of the clients, guarantors and pledgers (their spouses, if necessary), upon request,
- copies of certificate of registration of private entrepreneur/legal entity and their Tax, Payer’s Code,
- copies of certificate, evidencing the ownership to the business premises or lease agreement for business premises,
- other documents upon request

15. For the positive decision regarding the loan disbursement, the Borrower should.

- meet the financial criteria of the current activity solvency assessment established by “FINCA” UCO CJSC,
- have satisfactory credit history in correspondence with the qualitative criteria established by “FINCA” UCO CJSC
- meet other selection criteria, established by “FINCA” UCO CJSC internal legal acts.

16. “FINCA” UCO CJSC is entitled to reject the loan application, if

- the client does not meet the requirements, mentioned in point 16,
- the lending is not in the scope of “FINCA” UCO CJSC mission,
- the client is engaged in a business not financed by “FINCA” UCO CJSC (see “The Types of Activities Not Financed by FINCA” document on “Our Services” page),



FINCA[®]

- The client has or had credit obligations in “FINCA” or other financial institutions that have been served with inadmissible delays and/or breaches, and the customer is considered to be an irresponsible borrower.
- In other cases, established by the Credit Committee.